



## ITEMS TO CONSIDER

### 2023 TAX RETURN

To maximise your deductions and ensure that your tax return is complete, please review the following items and advise your Accountant if any apply to you.

#### INCOME

- Income Statement from myGov or Tax Agent Portal if employer registered for STP / PAYG payment summary
- Allowances / Tips / Director's Fees
- Employer Lump Sum Payment
- Centrelink / Pension Income
- Annuities / Superannuation Lump Sum Payments
- Interest Amounts + TFN Credits
- Dividend Statements
- Employee Share Schemes
- Partnership + Trust Distributions
- Business Income
- Capital Gains / Losses – Property / Shares
- Foreign Income
- Rental Property Income
- Royalties
- Taxable Scholarships / Jury Service Payments
- Cryptocurrency transactions
- Income from sharing economy – Uber Driving, AirBNB, Airtasker, etc

#### OTHER ITEMS TO CONSIDER

- HELP / SFSS / SSL / TSL Loan information

- SFSS (Student Financial Supplement Scheme)
- Child Support Agency Liability
- Health Insurance Statement
- PAYG Instalment Credits
- Other Offsets + Tax Credits
- Reportable Fringe Benefits Amount

#### GENERAL TAX DEDUCTIONS

- Work related motor vehicle expenses (*logbook maybe required*)
- Gifts + Donations
- Tax related expenses (*inc. tax agent fees, travel to tax agent*)

#### SPECIFIC DEDUCTIONS

- Un-deducted Purchase Price – Pension / Annuity
- Income Protection Insurance
- Union Fees
- Working from Home expenses
- COVID Tests – PCR and RAT
- Seminars / Courses / Conferences / Self Education
- Overtime Meal Expenses
- Briefcase
- Tools + Equipment
- Telephone / Mobile Phone / Internet
- Bank Fees (*e.g. re: deductible purchases*)
- Interest Expenses (*e.g. re: deductible purchases*)
- Sun Protection Items (*e.g. sunscreen, safety glasses, protective gloves*)
- Reference Books / Journals / Trade Magazines
- Prior Year Losses
- Superannuation Contributions

#### AMPLIFY 11

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